

## Explanation of variances – pro forma

Name of smaller authority: **Pinchbeck Parish Council**  
 County area (local councils and **South Holland**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	358,675	449,764				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	106,861	102,500	-4,361	4.08%	NO		
3 Total Other Receipts	113,556	136,784	23,228	20.46%	YES		Increased room hire +£12,540. Increase S106 receipts +£10,647. Remaining variance +0.04%
4 Staff Costs	67,194	61,450	-5,744	8.55%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	62,134	195,250	133,116	214.24%	YES		New play equipment +£117,705. Increased new cemetery project costs +£13,433. Remaining variance +3.18%
7 Balances Carried Forward	449,764	432,348			YES	VARIANCE EXPLANATION NOT REQUIRED TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	427,410	381,529				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	188,874	212,019	23,145	12.25%	NO		New play equipment +£117,705. Defibrillator £2,420. Remaining variance +12.256%
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Cemetery	204,692.68		
Carnival	8,097.66		
		<hr/>	
		212,790.34	
<b>General reserve</b>	219,557.64		
		<hr/>	
		219,557.64	
<b>Total reserves (must agree to Box 7)</b>			<hr/> <hr/> <b>432,347.98</b>