

Explanation of variances – pro forma

Name of smaller authority: **Pinchbeck Parish Council**
 County area : **South Holland**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	449,764	432,348				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	102,500	112,236	9,736	9.50%	NO		
3 Total Other Receipts	136,783	112,415	-24,368	17.82%	YES		Room Hire income reduced £9,732 (loss of COVID vaccination centre charges). Reduction in grants received £13,173 Remaining variance £1,464 (1.29%)
4 Staff Costs	61,450	84,768	23,317	37.95%	YES		Interim clerk costs £9,977 during clerk's illness. £7,059 of Employer's NI payments paid in 2023/23 was late payment for the previous year. Remaining variance £778 (1.14%)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	195,249	158,954	-36,296	18.59%	YES		£119,181 play equipment purchased in 2022/23. £45,486 spent on new cemetery construction 203/24. £32,788 spent on pavilion repair 2023/24. £4,438 increase in utility charges 2023/24. Remaining variance £173 (0.23%)
7 Balances Carried Forward	432,348	413,277				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	381,529	383,498				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	332,144	338,371	6,227	1.87%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
New Cemetery Construction	159,207		
S106 Reserve	77,434		
Library	15,000		
Village Sign	248		
Office Equipment	750		
Play Equipment	15,000		
Street Furniture	5,000		
All Kinds of Everything Fund	1,770		
		<hr/>	
		274,409	
General reserve		<hr/>	
		138,868	
Total reserves (must agree to Box 7)			<hr/> <hr/> 413,277